

/ASHOE COUNT

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STAFF REPORT **BOARD MEETING DATE: September 20, 2016**

CM/ACM	
Finance	
DA	
Risk Mgt	
HR_	
Other	

DATE:

August 18, 2016

TO:

Board of County Commissioners

FROM:

Cathy Hill, Comptroller

(775) 328-2563, chill@washoecounty.us

THROUGH: John Slaughter, County Manager

SUBJECT:

Acknowledge receipt of the 34th consecutive annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County's Comprehensive Annual Financial Report for the fiscal year

ended June 30, 2015. (All Commission Districts)

SUMMARY

The purpose of this agenda item is to acknowledge receipt of the 34th consecutive Certificate of Achievement for Excellence in Financial Reporting.

Washoe County Strategic Objective supported by this item: Stewardship of our Community.

PREVIOUS ACTION

For the past 33 consecutive years, Washoe County has been a recipient of this prestigious award.

BACKGROUND

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Washoe County by the Government Finance Officers Association of the United States and Canada (GFOA) for is comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2015. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

The CAFR has been judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate the County's financial story.

A Certificate of Achievement is valid for one year only. This is the 34th consecutive year that the County has received this prestigious award.

This award winning CAFR is prepared by the Washoe County Comptroller Department and could not have been accomplished without the efficient and dedicated services of the entire Comptroller Department accounting staff. Staff directly involved in the year-end audit and preparation of the CAFR for fiscal year 2014-2015 included: Mary Solorzano, Robert Andrews, Darlene Delany, Asta Dominguez, Tammy Yau, Joyce Garrett, Crystal Varnum and Russell Morgan, with administrative assistance by Jeri Renshaw.

FISCAL IMPACT

No fiscal impact.

RECOMMENDATION

It is recommended that the Board of County Commissioners acknowledge receipt of the 34th annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be to "move to acknowledge receipt of the 34th annual Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada for the County's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015.