

# WASHOE COUNTY

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# $\begin{array}{c|c} CM/ACM & \checkmark \\ \hline Finance & \checkmark \\ DA & \checkmark \\ \hline Risk Mgt. & \checkmark \\ HR & \frac{M/A}{\sqrt{A}} \\ Other & \frac{M/A}{\sqrt{A}} \end{array}$

# STAFF REPORT BOARD MEETING DATE: March 8, 2016

DATE:	February 17, 2016		
TO:	Board of County Commissioners		
FROM:	Linda Jacobs, Deputy Treasurer 328-2515 <u>ljacobs@washoecounty.us</u>		
THROUGH:	Tammi Davis, Treasurer		
SUBJECT:	Approve and execute the Resolution Authorizing the Washoe County Clerk to Sell or Transfer Certain Special Assessment Certificate listed in Exhibit A, Pursuant to NRS 271.575. (Commission District – 5)		

# **SUMMARY**

A resolution authorizing the County Clerk to sell or transfer certain special assessment certificates listed in exhibit A that have been stricken off to the municipality.

Washoe County Strategic Objective supported by this item: Stewardship of our community.

## **PREVIOUS ACTION**

On February 24, 2015 the Board acknowledged receipt of the Report of Sale-January 22, 2015 Delinquent Special Assessment Sale, where a no sale was reported and the certificate was stricken off to the Washoe County Treasurer.

#### **BACKGROUND**

The Board of Commissioners has created various County improvement districts, and by their respective ordinances has levied assessments against parcels in those districts. Those ordinances provide that delinquent assessments may be collected pursuant to NRS 271.545 to NRS 271.630, by authorizing the sale of the affected properties after proper notice, and subject to a redemption period following the sale.

This Resolution authorizes the County Clerk to sell or transfer that certain special assessment certificate listed in exhibit A that had no bids and was stricken off the municipality.

## FISCAL IMPACT

Selling or transferring special assessment certificates that have been stricken off to the municipality will assure the collection of necessary funds to make bond payments for



these districts. The revenue for the sale is posted through each assessment district's trust (WCAD 23) or debt service fund (all other WCAD's). There is no impact to the General Fund.

#### **RECOMMENDATION**

It is recommended that the Board of County Commissioners:

Approve and execute the Resolution Authorizing the Washoe County Clerk to Sell or Transfer Certain Special Assessment Certificate listed in Exhibit A, Pursuant to NRS 271.575.

#### **POSSIBLE MOTION**

Should the Board agree with the staff's recommendation, a possible motion would be:

Approve and execute the Resolution Authorizing the Washoe County Clerk to Sell or Transfer Certain Special Assessment Certificate listed in Exhibit A, Pursuant to NRS 271.575.

Tammi Davis Washoe County Treasurer

Linda Jacobs Deputy Treasurer

A RESOLUTION AUTHORIZING THE COUNTY CLERK TO SELL OR TRANSFER CERTAIN SPECIAL ASSESSMENT CERTIFICATE LISTED IN EXHIBIT A, PURSUANT TO NRS 271.575.

WHEREAS, the municipal clerk is the custodian of all special assessment certificates for property sold to the municipality; and

WHEREAS, the clerk may, if authorized by the Board of Commissioners ("the "governing body"), after the expiration of the period of redemption as determined pursuant to subsection 1 of NRS 271.595, sell or transfer any special assessment certificate to any person who presents the treasurer's receipt evidencing payment of the amount for which the property described was stricken off to the municipality, with interest to accrue from the date of sale to the date of payment at a rate not exceeding 1 percent per month plus recording fees.

WHEREAS, upon the order of the board of county commissioners entered upon the record of its proceedings, such certificates held in trust may be sold or transferred in the manner required by state law, (NRS 271.575); and

NOW THEREFORE BE IT HEREBY RESOLVED by the Washoe County Board of County Commissioners as follows:

The Washoe County Clerk is hereby authorized pursuant to NRS 271.575 to sell or transfer the special assessment certificate for the parcel(s) listed in Exhibit "A".

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2016 by the following vote:

AYES: \_\_\_\_\_

NAYS:			

ABSENT: \_\_\_\_\_\_

ABSTAIN:

Chair Washoe County Commission

ATTEST:

County Clerk

#### EXHIBIT A

Special Assessment Certificates stricken to Washoe County - as of 2/17/2016

WCAD #32 Spanish Springs Valley Ranch Rd Imp — District 5 1 parcel

076-310-49

Total Parcels 1